

Press Release

"Saknakshiri GIG" makes significant investments for technological re-equipment.

Within the frameworks of the technological re-equipment provided by the strategic plan of development, "Saknakshiri GG" will install the so-called "press-filter" for Coal Enrichment Company. 0,250 mc coal particles (silt) enter the press filter by pump, the press filter retains the silt and drains out the water and therefore the silt is dehydrated. Generally, the silt humidity entering the press-filter is over 80% that up to present made it impossible for transportation for further use. After dehydration, the silt humidity will fall to 16% -28% and the recycled products will be delivered to the realization bunkers through conveyor belt while the filtered water will be returned to the factory for further consumption.

The introduction of a new technological process increases the efficiency of production and enables the possibility of utilizing additional unused resources. According to the company, they have ordered the press-filter in neighboring Turkey, which will arrive in Georgia by the end of July, will be installed in the factory and will start functioning from September. Overall, the installation of a new technological cycle will cost the company about 500 thousand USD.

-----Founded in April 2006, "Saknakshiri" (GIG) Ltd is wholly owned by GIG with the operations focused on coal mining activities, including coal extraction and enrichment. A solely owner of economically important coal mining assets, Saknakshiri is a premier coal mining company in Georgia and only provider of locally mined coal. Dzidziguri and Mendeli mines, where current operations are taking place, represent the key production assets.

The company owns a coal reserve amounted to 331 million tons in Tkibuli-Shaori region, while in Vale mineshafts (currently the mine is shut down), Saknakshiri owns brown coal reserves of 76 million tons.

