

Press Release



Agreement was signed between „Cpower” and Dongfang Electric Corporation

Within the "Tbilisi Silk Road Forum", on November 29 the Agreement will be signed between the company "CPower" associated with the Georgian Industrial Group and one of the largest Chinese corporations "Dongfang Electric Corporation" on procurement and construction of 300 Megawatt thermal power station projects in Gardabani municipality (EPC).

The agreement will be signed by Lan Zheyi, the Vice President of Dongfang Electric Corporation from the Chinese side and Givi Chachira, the director of Ltd "Cpower", the subsidiary of "Georgian Industrial Group" from the Georgian side.

The total volume of the contract is 200 million US dollars, and planned investment equals to 250 million US Dollar. Pre-construction preparatory works have been carried out. Starting the main construction is scheduled for 2018 and the commissioning deadline is the last quarter of 2020. The installed capacity of the thermal power plant will be 300 megawatts. During the operation, the thermal power plant will utilize coal extracted on the territory of Georgia.

According to the results of the international tender, Chinese Dongfang Electric Corporation has been selected as a contractor company, which has the greatest experience of building similar technology thermal power plants outside China and beyond.



Press Release

Dongfang Electric Corporation is the largest Chinese holding which is subordinated to the central government of China. The company has a half a century history of development. It specializes in manufacturing and exporting equipment for energy generating facilities. Dongfang Electric Corporation is an outstanding company with high class modern technology and quality of production, which plays an important role in the Chinese economy. It owns 1/3 of the market of Chinese thermal equipment manufacturing and holds 2/5 of the market for the production of hydroelectric equipment. The company also operates in sectors such as heavy industry, manufacturing and installation of electric transmission lines, industrial control equipment, high voltage frequency adapters, and chemical installations. Dongfang Electric Corporation holds the leading position in the Chinese market as an international contractor and exports its products to more than 30 countries.

„**Cpower**” is a company associated to the Georgian Industrial Group which will implement the construction of 300 Megawatt thermal power plant in the Gardabani municipality.

The company "GIG" is one of the largest industrial groups in Georgia. Its business portfolio includes coal extraction, generation of electricity (hydro, natural gas and coal-fired stations), natural gas trade and real estate management.

Davit Bezhuashvili is the founder of "Georgian Industrial Group".

